

Report of Condition



Consolidated Report of Condition of Northrim Bank in the State of Alaska
at close of business on
June 30, 2010

ASSETS		
Cash and balances due from depository institutions		\$105,065,000
Noninterest-bearing balances and currency and coin	22,316,000	
Interest-bearing balances	82,749,000	
Securities		175,047,000
Held-to-maturity securities	7,018,000	
Available-for-sale securities	168,029,000	
Federal funds sold and securities purchased under agreements to resell	0	0
Loans and leases held for sale	8,210,000	8,210,000
Loans and leases, net of unearned income and allowance		624,700,000
Loans and leases, net of unearned income	639,127,000	
Less: allowance for loan and lease losses	14,427,000	
Trading assets		0
Premises and fixed assets (including capitalized leases)		27,932,000
Other real estate owned		12,973,000
Investments in unconsolidated subsidiaries and associated companies		10,257,000
Intangible assets		8,844,000
Goodwill	7,525,000	
Other intangible assets	1,319,000	
Other assets		29,834,000
TOTAL ASSETS		\$1,002,862,000

LIABILITIES		
Deposits in domestic offices		\$856,792,000
Noninterest-bearing	273,474,000	
Interest-bearing	583,318,000	
Federal funds purchased and securities sold under agreements to repurchase		8,871,000
Trading liabilities		0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)		5,532,000
Subordinated notes and debentures		0
Other liabilities		8,486,000
TOTAL LIABILITIES		879,681,000

EQUITY CAPITAL		
Perpetual preferred stock and related surplus		0
Common Stock		6,107,000
Surplus		53,436,000
Retained earnings		62,353,000
Accumulated other comprehensive income		1,242,000
TOTAL BANK EQUITY CAPITAL		123,138,000
Minority interest in consolidated subsidiaries		43,000
TOTAL EQUITY CAPITAL		123,181,000
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL		\$1,002,862,000

I, Joe Schierhorn, CFO of Northrim Bank, do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

We, Ronald A. Davis, Mark G. Copeland and John C. Swalling, directors, attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us and, to the best of our knowledge and belief, has been prepared in conformance with the instructions and is true and correct.

Member FDIC

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