

Report of Condition



Northrim Bank

Consolidated Report of Condition of Northrim Bank in the State of Alaska
at close of business on
September 30, 2011

ASSETS		
Cash and balances due from depository institutions		\$128,570,000
Noninterest-bearing balances and currency and coin	34,365,000	
Interest-bearing balances	94,205,000	
Securities		216,204,000
Held-to-maturity securities	4,385,000	
Available-for-sale securities	211,819,000	
Federal funds sold and securities purchased under agreements to resell	0	0
Loans and leases held for sale	0	0
Loans and leases, net of unearned income and allowance		639,107,000
Loans and leases, net of unearned income	655,200,000	
Less: allowance for loan and lease losses	16,093,000	
Trading assets		0
Premises and fixed assets (including capitalized leases)		28,320,000
Other real estate owned		5,838,000
Investments in unconsolidated subsidiaries and associated companies		9,569,000
Intangible assets		8,486,000
Goodwill	7,524,000	
Other intangible assets	962,000	
Other assets		24,420,000
TOTAL ASSETS		\$1,060,514,000

LIABILITIES		
Deposits in domestic offices		\$900,589,000
Noninterest-bearing	308,999,000	
Interest-bearing	591,590,000	
Federal funds purchased and securities sold under agreements to repurchase		17,034,000
Trading liabilities		0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)		4,662,000
Subordinated notes and debentures		0
Other liabilities		8,143,000
TOTAL LIABILITIES		930,428,000

EQUITY CAPITAL		
Perpetual preferred stock and related surplus		0
Common Stock		6,107,000
Surplus		53,436,000
Retained earnings		69,800,000
Accumulated other comprehensive income		680,000
TOTAL BANK EQUITY CAPITAL		130,023,000
Minority interest in consolidated subsidiaries		63,000
TOTAL EQUITY CAPITAL		130,086,000
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL		\$1,060,514,000

I, Joseph M. Schierhorn, CFO of Northrim Bank, do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

We, Mark G. Copeland, Ronald A. Davis and Richard L. Lowell, directors, attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us and, to the best of our knowledge and belief, has been prepared in conformance with the instructions and is true and correct.