



Northrim BanCorp, Inc.



The Cereghino Group
Corporate Investor Relations

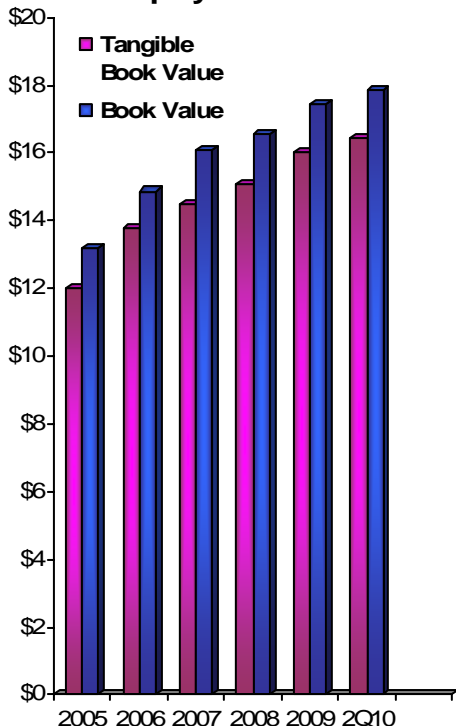
NASDAQ: NRIM

\$16.68

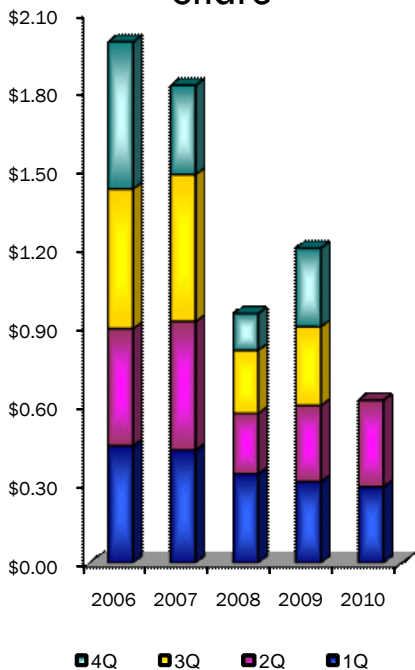
July 23, 2010

FACT SHEET

Equity Per Share



Earnings Per Share



FINANCIAL HIGHLIGHTS

- ◆ Profits increased 14% to \$2.1 million, or \$0.33 per diluted share, in 2Q10.
- ◆ Non-performing assets declined to 2.82% of total assets at 6/30/10.
- ◆ Well capitalized with Tier 1 Capital/risk-adjusted assets of 14.77%.
- ◆ Tangible common equity to tangible assets was 10.53% at 6/30/10.
- ◆ Tangible book value per share grew 6% over the past year to \$16.46.
- ◆ Net interest margin was 5.06% for 2Q10.
- ◆ Allowance for loan loss is equal to 2.30% of gross loans at 6/30/10.
- ◆ Loan loss provision exceeded net charge offs by \$381,000 in 2Q10.
- ◆ Residential construction loans declined to \$49.1 million, or 8% of portfolio loans.
- ◆ Quarterly cash dividend of \$0.10 per share was paid on 6/25/10, generating a current yield of 2.4% at current market.

Period	EPS Diluted	Net Income	Net Loans	Net Interest Margin	Dividends per share*	Tangible Equity/Assets
2H10	\$0.62	\$ 4.2	\$622	5.20%	\$0.40	10.53%
2009	\$1.20	\$ 7.7	\$642	5.33%	\$0.40	10.26%
2008	\$0.93	\$ 6.1	\$698	5.26%	\$0.66	9.56%
2007	\$1.80	\$11.7	\$703	5.89%	\$0.55	9.10%
2006	\$1.99	\$13.0	\$705	5.89%	\$0.43	9.63%
2005	\$1.64	\$11.2	\$694	5.66%	\$0.39	8.68%
2004	\$1.55	\$10.7	\$668	5.88%	\$0.34	9.66%

\$ in millions except per share data, which is adjusted for all stock dividends.
* YTD dividends annualized.

ABOUT NORTHRIM BANCORP

Northrim BanCorp, Inc. is the parent company of Northrim Bank, a commercial bank with 11 branches in Anchorage, Eagle River, Wasilla, and Fairbanks, Alaska, and a factoring/asset based lending division in Washington. Northrim, an Alaska bank managed by Alaskans, did not accept TARP money from the US Treasury. Northrim differentiates itself with a "Customer First Service" philosophy. Northrim affiliated companies include Elliott Cove Capital Management, LLC, Residential Mortgage, LLC, Northrim Benefits Group, LLC and Pacific Wealth Advisors, LLC.



ABOUT ALASKA

Alaska is the largest state with the lowest population density in the nation. More than two-thirds of Alaskans live in Northrim's market area. Residents pay no state sales or income tax and received a 2009 Permanent Fund dividend of more than \$1,300 from the state. Alaska's economy continues to benefit from oil, fishing, mining, tourism, air cargo, construction, and military and government spending. Statewide employment was up 1% through June 30, 2010 although it declined by 0.3% in 2009, which was the first decline in employment in 21 years. ExxonMobil (NYSE: XOM), TransCanada (TSX, NYSE: TRP), BP plc (NYSE: BP) and ConocoPhillips (NYSE: COP) continue their work on proposals to build the Trans Alaska Natural Gas Pipeline. Alaska's real estate market is one of the healthiest in the U.S., with low foreclosure rates and relatively stable home prices. Strategically located within 10 hours flight time of 90% of the industrialized world, Anchorage is the fifth busiest air cargo hub in the world. (Source: Alaska Economic Trends, <http://>



Northrim BanCorp, Inc. NRIM

Price @ July 23, 2010	\$16.68	Tangible Book Value	\$16.46
Shares Outstanding	6.4M	Price/Tangible Book	1.01x
Estimated Float	6.0M	EPS (ttm)	\$1.22
52-week Price Range	\$13.49 - \$17.86	P/E Ratio	13.67
Market Cap	\$107M	Dividend (annualized)	\$0.40
Net Interest Margin - 2Q10	5.06%	Dividend Yield	2.4%

MARKET MAKERS

- FIG Partners
- Goldman Sachs
- Howe Barnes Investments
- MerrillLynch
- Wedbush Morgan Securities
- RBC Capital
- Sterne, Agee & Leach
- Sandler, O'Neill & Partners
- UBS Securities
- Credit Suisse Securities
- FBR Capital
- McAdams Wright Ragen
- Hudson Securities
- Susquehanna
- Citadel Securities
- Timber Hill
- Bloomberg Tradebook
- Domestic Securities
- Knight Equity Markets

FINANCIAL HIGHLIGHTS (in thousands, except EPS) (unaudited)

Income Statement

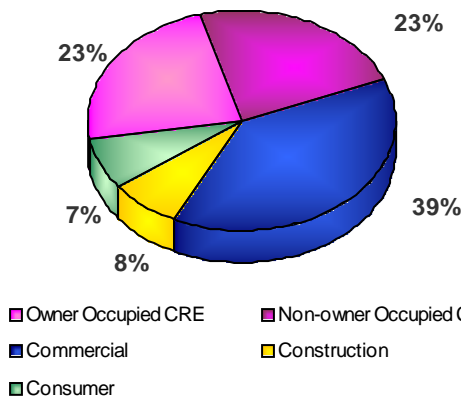
	Quarter Ended		
	30-Jun-10	31-Mar-10	30-Jun-09
Interest Income	\$ 12,569	\$ 12,774	\$ 13,455
Interest Expense	1,466	1,470	1,789
Net Interest Income			
before Provision for Loan Losses	11,103	11,304	11,666
Provision for Loan Losses	1,375	1,375	2,117
Net Interest Income			
after Provision for Loan Losses	9,728	9,929	9,549
Other Operating Income	3,605	2,863	3,650
Other Operating Expense	10,171	10,164	10,532
Operating Income	3,162	2,628	2,667
Provision for Taxes	912	702	681
Net Income	2,250	1,926	1,986
Non-controlling interest	110	26	109
Net Income	\$ 2,140	\$ 1,900	\$ 1,877
Diluted EPS	\$ 0.33	\$ 0.29	\$ 0.29
Diluted Weighted Avg. Shares O/S	6,473	6,468	6,403

Balance Sheet

	30-Jun-10	31-Mar-10	30-Jun-09
Total Assets	\$ 1,007,164	\$ 988,556	\$ 975,693
Total Stockholders' Equity	\$ 114,024	\$ 112,414	\$ 108,047
Book Value per Share	\$ 17.85	\$ 17.60	\$ 17.04
Stockholders' Equity/Total Assets	11.3%	11.4%	11.1%
Tangible Common Equity/ Tangible Assets	10.53%	10.56%	10.23%

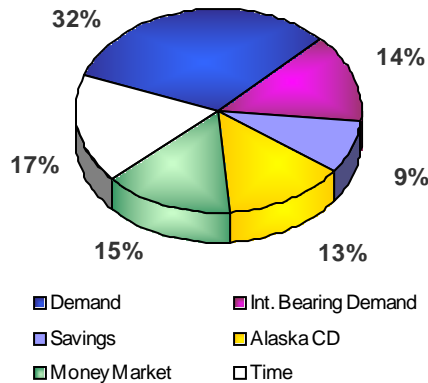
Gross Loan Portfolio

\$628 Million at 6/30/2010



Deposits

\$851 Million at 6/30/2010



CORPORATE INFORMATION

- Marc Langland, Chief Executive Officer
- Joe Beedle, President
- Chris Knudson, Chief Operating Officer
- Joe Schierhorn, Chief Financial Officer
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Revised July 23, 2010

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