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2009-013346-0

Recording Dist: 401 - Fairbanks  
7/17/2009 8:53 AM Pages: 1 of 1




Fairbanks Recording District  
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74051

**NOTICE OF DEFAULT – SALE OF REAL PROPERTY**

A foreclosure sale will be held **October 22, 2009, at 1:30 p.m.** in the lobby at the Main Front Entrance, Fairbanks Courthouse, 101 Lacey Street, Fairbanks, AK, of the Deed of Trust recorded August 3, 2007, as Instrument No. 2007-017772-0, Fairbanks Recording District, Fourth Judicial District, State of Alaska, as a lien against real property described as: Lot Three (3), KIMBERLY LAKE SUBDIVISION, according to the plat filed July 9, 2007 as Plat Number 2007-120; Records of the Fairbanks Recording District, Fourth Judicial District, State of Alaska; which has a street address of 2610 Roseanne Court, North Pole, AK 99705. Trustor/Record Owner Hot Shots Excavating, Inc., an Alaska Corporation, has breached the obligation for which the Deed of Trust is security: failure to make payments when due under the Deed of Trust; the loan matured April 15, 2009; and real property taxes are delinquent for 2008. Present Beneficiary, Northrim Bank, is owed the principal amount of \$164,000.00 plus interest at the rate of 9.25% per annum from December 16, 2008 and 14.25% per annum from May 11, 2009, plus costs, fees, and other charges incurred or advanced thereafter. This loan is secured by other parcels of real property which are also in foreclosure. A portion of the debt has been allocated to each of these Deeds of Trust. The amount allocated to the Deed of Trust which is the subject of this Notice of Default is \$147,825.00. The Trustee elects to sell the property and to apply the proceeds against the obligation. Trustee reserves the right to postpone the sale, set a minimum bid, submit an offset bid, and establish other bidding procedures at the sale. Questions should be directed to the Law Offices of GROH EGGERS, LLC, 2600 Cordova Street, Suite 110, Anchorage, AK 99503, phone (907) 562-6474.

Fairbanks Title Agency, Trustee

Dated: 7-16-09

By:   
Denise J. Goss, President

After recording, return to:

GROH EGGERS, LLC  
2600 Cordova Street, Suite 110  
Anchorage, AK 99503-2745